



JENSON & NICHOLSON (INDIA) LIMITED

Regd. Office: 7B, Middleton Street, Kolkata-700 071.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2013

(₹ in Lacs)

S. NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
	PART I						
1	Income from Operations						
	Gross Sales/Income from Operations	1,518.38	1,421.36	1,784.19	4,380.72	4,897.32	6,563.04
	Less: Excise Duty	137.51	121.09	188.33	395.11	505.85	650.78
	Net Sales/Income from Operations	1,380.87	1,300.27	1,595.86	3,985.61	4,391.47	5,912.26
	Other Operating Income	16.77	10.82	5.01	37.25	12.95	12.45
	Total Income from operation	1,397.64	1,311.09	1,600.87	4,022.86	4,404.42	5,924.71
2	Expenses						
	a) Cost of Materials Consumed	774.77	596.40	941.36	2,102.03	2,515.13	3,279.21
	b) Purchases of Stock-in-trade	237.12	187.06	276.83	633.84	750.74	967.58
	c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	(51.84)	22.16	(105.91)	(66.03)	(283.08)	(182.33)
	d) Employee Benefits Expense	181.07	176.33	159.88	550.34	494.85	686.28
	e) Depreciation and Amortisation Expense	59.76	53.26	54.77	167.78	163.83	218.78
	f) Other Expense	336.85	340.18	379.97	1,012.66	1,010.35	1,450.17
	Total Expenses	1,537.73	1,375.39	1,706.90	4,400.62	4,651.82	6,419.69
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(140.09)	(64.30)	(106.03)	(377.76)	(247.40)	(494.98)
4	Other Income	4,258.37	46.98	53.76	4,359.48	165.78	220.22
5	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	4,118.28	(17.32)	(52.27)	3,981.72	(81.62)	(274.76)
6	Finance Costs	0.06	78.23	62.25	148.60	180.32	309.64
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	4,118.22	(95.55)	(114.52)	3,833.12	(261.94)	(584.40)
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	4,118.22	(95.55)	(114.52)	3,833.12	(261.94)	(584.40)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	4,118.22	(95.55)	(114.52)	3,833.12	(261.94)	(584.40)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	4,118.22	(95.55)	(114.52)	3,833.12	(261.94)	(584.40)
14	Paid-up Equity share Capital (Face Value of Rs. 2 each)	748.51	748.51	748.51	748.51	748.51	748.51
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
16	Earnings Per Share (EPS)						
	- Basic EPS before Extraordinary items for the period/year	10.84	(0.42)	(0.47)	9.76	(1.19)	(2.21)
	- Diluted EPS before Extraordinary items for the period/year	-	-	-	-	-	-
	- Basic EPS after Extraordinary items for the period/year	10.84	(0.42)	(0.47)	9.76	(1.19)	(2.21)
	- Diluted EPS after Extraordinary items for the period/year	-	-	-	-	-	-

Signature

PART II

Information for the Quarter and Nine Month ended 31st December, 2013

		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
Particulars		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	247.92	247.92	247.92	247.92	247.92	247.92
	-Percentage of shareholding	66.24%	66.24%	66.24%	66.24%	66.24%	66.24%
2	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered						
	-Number of shares	121.62	121.62	121.62	121.62	121.62	121.62
	-Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	96.27%	96.27%	96.27%	96.27%	96.27%	96.27%
	-Percentage of shares (as a % of the total Share Capital of the Company)	32.50%	32.50%	32.50%	32.50%	32.50%	32.50%
b)	Non - encumbered						
	-Number of shares	4.71	4.71	4.71	4.71	4.71	4.71
	-Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	3.73%	3.73%	3.73%	3.73%	3.73%	3.73%
	-Percentage of shares (as a % of the total Share Capital of the Company)	1.26%	1.26%	1.26%	1.26%	1.26%	1.26%
	Particulars	Quarter Ended December 31, 2013					
B	INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter	-					
	- Received during the quarter	1					
	- Disposed off during the quarter	1					
	- Remaining unresolved at the end of the quarter	-					

NOTES:

1. The above Financial Results have been prepared as per Revised Schedule VI to the Companies Act, 1956.
2. The Company has only one business segment, i.e. Paints
3. 10,00,000 14.5% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
4. 7,00,000 14% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
5. Figures for the previous periods have been rearranged and regrouped wherever necessary.
6. Contingent liability for additional/penal interest for ₹ 739.67 lacs not provided against legal cases filed by banks and FI's.
7. The company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to ₹ 106373.06 lacs for the period from 01.04.2006 to 31st December, 2013 has not been provided but the same has been considered as contingent liability. For the Period ended 31st December, 2013 the Interest amounts to ₹ 18066.73 lacs.
8. Other income includes profit on sale of Panvel Land & Building amounting to ₹ 4034.54 lacs. During this quarter, the property situated at Panvel has been sold by ACRE under SARFAESI Act.
9. Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FI's.
10. The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 12th February, 2014.

By order of the Board
Jenson & Nicholson (India) Limited


B.C. Srivastava
Managing Director

Place: Patna

Dated: 12th February, 2014